



BWRL/SEC/138/2017-18

October 17, 2017

To,

National Stock Exchange of India Ltd.

Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (E),
Mumbai – 400 051.

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001.

Ref.: NSE Symbol – BHARATWIRE; BSE Scrip Code – 539799

Sub: Outcome of Board Meeting held on Tuesday, October 17, 2017

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”) we would like to intimate that the Board of Director of the Company has, in its Meeting held on Tuesday, October 17, 2017 at Corporate Office situated at 701, A Wing, Trade World, Kamala Mills Compound, Senapati Bapat Marg, Lower Parel (West), Mumbai – 400 013 inter-alia, transected following:

1. Re-appointed Mr. Murarilal Mittal (DIN: 00010689) as a Managing Director of the Company w.e.f. October 17, 2017;
2. Accepted Form DIR-8 of Mr. Anthony D’Souza (DIN: 06707269), Non-Executive Independent Director of the Company due to his disqualification u/s 164(2) of the Companies Act, 2013 and relieving him w.e.f. October 17, 2017; and
3. Appointed Mr. Ajai Kumar (DIN: 02446976) as an Additional Director (Non-Executive, Independent) of the Company w.e.f. October 17, 2017. Brief profile of Mr. Ajai Kumar has been enclosed.

Kindly take the same on your records.

For Bharat Wire Ropes Limited

Murarilal Mittal
Managing Director
DIN: 00010689



Encl: A/a

Corporate Office:

A - 701, Trade World Bldg., Kamala Mills,
SB Marg, Lower Parel (W), Mumbai - 13
Tel: +91 22 66824600
Fax: +91-22-24955477

Registered Office & Factory:

Plot No - 1&4, Atgaon Industrial Complex,
Mumbai - Nasik Highway, Atgaon (East),
Taluka - Shahpur, Dist - Thane - 421601
Tel: +91 2527 240123. Fax: +91-2527 240196

Factory:

Plot No 4, MIDC,
Chalisingaon Industrial Area,
Village - Khadaki, Taluka - Chalisingaon,
Dist - Jalgaon - 424101



BRIEF PROFILE : **MR. AJAI KUMAR,**
Former CHAIRMAN AND MANAGING DIRECTOR, CORPORATION BANK

Name **: Ajai Kumar**
Date of Birth **: 26.06.1953**
Qualifications **: M.Sc. (Physics), L.L.B., CAIIB**
Email **: ajai.kumar3@gmail.com**
Mailing Address **:2601, Tower C, Ashok Towers**
Parel, Mumbai – 400012

Positions held:

- Chairman & Managing Director, Corporation Bank
- Executive Director , UCO Bank
- Director, Multi Commodity Exchange
- Director on the Board of Indo Zambia Bank Ltd. a Joint Venture of Bank of Baroda, Bank of India, Central Bank of India & Govt. of Zambia.
- Director on Board of National Payment Corporation of India
- Director on Board of Bank of Baroda KshetriyaGramin Bank, Ajmer
- Member, Governing Council, Institute for Development and Research in Banking Technology, RBI
- Member , Management Committee, Indian Banking Association
- Chairman of the Sub-Committee of Indian Banks Association on the matter of “Unsold Flats of Developers and Builders”
- General Manager, Bank of Baroda (Retail Banking),
- General Manager , Bank of Baroda (IT & Projects)

Awards and Commendation:

Awards won by Corporation Bank during the tenure as CMD:

- First rank national award for MSME finance for year 2012-13
- Best Mid-Size Public Sector Bank by CNBC TV 18
- 2nd Best Public Sector Bank by FE- India’s Best Bank Awards
- Safest Bank Award by The Sunday Standard FINWIZ 2012
- SKOCH Financial Inclusion Award 2013 for SHG Initiatives
- Caring Company Award by World CSR Congress 2013

Personal awards and commendations:

- “CEO with HR Orientation” awarded by Institute of Public Enterprise Hyderabad
- “Suryadatta Lifetime Achievement” Award by Suryadatta Group of Institutes Pune
- Outstanding Award for the paper submitted on “Knowledge Management –A Perspective for Public Sector Banks” in BECON 2003
- Surya Award for outstanding performance by Bank of Baroda

Current engagements:

- Non Executive Non Independent Director, **Yes Bank Ltd**
- Independent Director, **Nuclear Power Corporation of India Ltd**
- Independent Director, **Metropolitan Stock Exchange of India Ltd.**
- Independent External Monitor, **BEML Ltd. Bangalore**
- Independent External Monitor, **National Fertilizers Ltd**
- Member for Top Management Grade selection panel of PSU Banks.
- Advisory on banking services and banking technology.
- Key note addresses and panel member in financial and technology seminars and conferences organized by RBI, ASSOCHAM, NIBM, ET.
- Articles & Write Ups on banking and finance in newspapers & magazines.

Career Highlights:

Forty years of experience in Public Sector Banking Industry holding eminent leadership positions in India and overseas (New York, USA). With a penchant for independent thinking, painstakingly taken several path breaking initiatives for bank’s growth through varied strategies as CMD, Corporation Bank, Executive Director UCO Bank and General Manager, Technology and Retail Banking at Bank of Baroda, .

Career highlights at Corporation Bank:

- As CMD of Corporation Bank, provided strong leadership to take Bank to next level of Business and Next Generation Technology. Implemented turnaround strategies successfully by creation of strong business processes and structures in the form of Circle Offices for better efficiency and controls, launching SME Loan Centres, Agriculture Business Development Cells, and several Gold Loan Shoppes. .
- The Bank was honoured for its performance in MSME finance for the year 2012-13 with National award by Prime Minister of India.

Career highlights at Uco Bank:

- Developed significant improvements in structures, systems and controls in operations, credit monitoring and supervision.
- Provided necessary guidance to implement right technology within definite time frames. CBS implementation in RRB was successfully finalized.

Career highlights at Bank of Baroda:

- In thirty-six years of service at Bank of Baroda, held key responsibilities as General Manager and Head Retail and Projects & IT, alongwithkey assignments at Bank's New York Office and Off-shore Banking Operations of Nassau, Bahamas.
- **General Manager Information Technology and IT Projects** in Bank of Baroda, wherein successfully implemented the banking industry's most ambitious "**Technology Enabled Business Transformation Program**", encompassing migration to Core Banking Solution for domestic and international operations, putting in place Wide Area Network of the Bank, and enhancement of technology platform through implementation of RTGS, NEFT, Cash Management Solution, Phone Banking, Internet Banking, Retail Depository, Institutional On-line Trading, Data Warehouse, Global Treasury, Risk Management, Anti-Money Laundering, Human Resources Information System, Centralization of Swift, City Back Office, Regional Back Office, Internet Payment Gateway.
- **General Manager (Retail Banking)**, responsible for setting up of unique retail asset finance concept of **Retail Loan Factory** and it's roll out across the country which resulted in multi fold increase in efficiency with quality and created a benchmark in Banking industry for most customer friendly delivery model for retail products and services.
- **Chief Manager, In-Chargeof Bank of Baroda New York office operations**, covering compliance of US regulations and reporting to Federal Reserve Bank, FDIC and NY State Banking Department.
- **Head of Bank of Baroda Nassau, Bahamas Off-Shore Operations**, handling Investments, Money market operations, Forex trading, External Commercial Borrowings etc.

Strengths:

- Wideexposure in Banking and Finance, HR, Agriculture, Investments, and Treasury Operations encompassing International & domestic operations.
 - Strong IT orientation and insight into areas of technology environment project management and operations.
 - Strong leadership with HR orientation of large PSU Banks with ability to lead a strong and enthused workforce towards outstanding performance.
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